

## The PCC of St Philip and St James, Alderley Edge

### FINANCIAL COMMENTS FOR THE 2025 REPORT

Our surplus in 2025 was £2,203.18. In 2024 we had a deficit of £9,757.92 and a surplus in £13,051.43 in 2023.

Planned Giving was £76,896.94 and we also received in £609.10 Gift Aid envelopes, giving a total of £77,506.04. In 2024 we received £85,551.10 and £651.00 in Gift Aid envelopes. This gives a total (both subject to Gift Aid) of £86,202.10. In 2023 we received a total of £81,559.50. In 2025 we allocated the cheques from two generous donors to Other Donations rather than Planned Giving.

In 2025 we received legacies of £124.39, compared to £2,000.00 in 2024 and £15,189.75 in 2023.

During 2025 we donated £3,960.65 from the St Elizabeth Fund and were left with a balance of £5,809.35. In 2024 we donated £3,091.54 and the year-end balance was £6,045.00.

For the Conservation Fund, where, for a donation of £5 per month (or £60 p.a.) participants are entered into a monthly draw and the surplus at the end of 12 months is put towards the church fabric, we had a balance at the end of 2025 of £4,277.90. There were 33 members. £226.25 was paid out in prize money and at the end of the first 12 months £2,868.75 had accrued to the church.

Via Christingle we donated £327.79 to The Children's Society. We gave £512.95 from Votive Candle donations to Wilmslow Youth and £75.00 from the Christian Unity walk to Christians Aid. We donated £176.00 to The Farming Community Network from the Harvest Festival. The Food Bank distributions continued.

As usual, our largest item of expenditure was the Parish Share (which funds our vicar and the vicarage). In 2022 because we created a benefice with St Catherine's, Over Alderley our Parish Share was reduced. The savings have been used to fund a part-time administrator. Our Parish Share was £73,909.32 in 2025, compared to £83,237.64 in 2024. The next largest items were the Administrator at £17,350.06 (including expenses and pension), Major Repairs at £16,779.00 for a heating survey, General PCC Expenditure at £14,732.15 (including rent for the curate's house), Utilities (including a boiler repairs) at £11,248.32, General Repairs at £8,684.81 and Insurance at £7,165.79.

Gift Aid payments received from HMRC, based on Pledged Giving and Gift Aided donations in 2025 were £29,988.12, compared to £ 22,590.26. In 2023 they were £22,518.07

Apart from Planned Giving, Regular Donations and the associated Gift Aid, the largest income category this year was the Everything Everywhere Transmitter at £16,115.70 (compared to £14,687.92 in 2023). However, income will reduce sharply now that the new contract has been implemented. The next largest category was Church Collections. We received £7,534.89 which is slightly lower than the £8,434.29 received in 2024. The amount was boosted by the Sum-Up card readers.

£5,475.03 of Endowment Income was received (compared to £7,202.44 in 2024) and is 'Unrestricted'. Our book value of the relevant Endowments is £6,975.00. Accounting regulations do not require us to obtain a current valuation. However, the two components depreciated by 4.00% compared to a 2.3% increase in the previous year. At the end of 2025, the main Endowment Fund was valued at £184,334.68 (£192,010.90 at end of 2024) and the McElpatrick Fund was valued at £ 70,457.40 (£73,391.45 at the end of 2024). The former cannot be accessed since it arose from investments to pay the stipend before the Diocese assumed responsibility, but the latter can be spent as the PCC sees fit (but it does provide an extremely useful income).

We hold two accounts with Church Board of Finance Deposit Fund (CCLA). The balances at the end of 2025 were £49,462.43 and £39,958.77. Interest is paid quarterly.

Ian Standen

Treasurer